



Air Liquide - Annual General Meeting - May 3, 2017
Vote per resolution

| | |
|---|---------------|
| Number of shares with voting rights | 386 690 411 |
| Number of shareholders attending the Meeting or being represented or voting by post | 131 121 |
| Number of shares attending the Meeting or being represented or voting by post | 193 132 074 |
| Participation rate | 49,94% |

| | | in favor | | abstention | | against | |
|---------------------------------------|---|-------------|--------|------------|-------|------------|--------|
| | | shares | % | Shares | % | Shares | % |
| ORDINARY SHAREHOLDERS' MEETING | | | | | | | |
| 1 | Approval of the Company financial statements for the year ended December 31, 2016 | 191 253 970 | 99,03% | 947 752 | 0,49% | 930 352 | 0,48% |
| 2 | Approval of the consolidated financial statements for the year ended December 31, 2016 | 191 042 785 | 98,92% | 949 989 | 0,49% | 1 139 300 | 0,59% |
| 3 | Appropriation of 2016 earnings and setting of the dividend | 187 650 708 | 97,16% | 996 295 | 0,52% | 4 485 071 | 2,32% |
| 4 | Authorization granted to the Board of Directors for a period of 18 months to allow the Company to trade in its own shares | 189 022 150 | 97,87% | 852 702 | 0,44% | 3 257 222 | 1,69% |
| 5 | Renewal of the term of office of Mr Thierry Peugeot as Director | 180 280 425 | 93,35% | 909 186 | 0,47% | 11 942 463 | 6,18% |
| 6 | Appointment of Mr Xavier Huillard as Director | 178 445 013 | 92,40% | 856 165 | 0,44% | 13 830 896 | 7,16% |
| 7 | Statutory Auditors' Special Report on agreements covered by articles L. 225-38 et seq. of the French Commercial Code | 190 915 758 | 99,05% | 892 765 | 0,46% | 947 498 | 0,49% |
| 8 | Opinion on elements of remuneration due or allocated to Mr Benoît Potier for the year ended December 31, 2016 | 111 681 361 | 57,82% | 918 780 | 0,48% | 80 531 933 | 41,70% |
| 9 | Opinion on elements of remuneration due or allocated to Mr Pierre Dufour for the year ended December 31, 2016 | 130 041 159 | 67,33% | 887 563 | 0,46% | 62 203 352 | 32,21% |
| 10 | Approval of the remuneration policy for the Chairman and Chief Executive Officer | 169 092 759 | 87,56% | 912 819 | 0,47% | 23 126 496 | 11,97% |
| 11 | Approval of the remuneration policy for the Senior Executive Vice-President | 150 898 690 | 78,13% | 911 400 | 0,47% | 41 321 984 | 21,40% |

| EXTRAORDINARY SHAREHOLDERS' MEETING | | | | | | | |
|--|--|-------------|--------|-----------|-------|------------|-------|
| 12 | Authorization granted to the Board of Directors for a period of 24 months to reduce the share capital by cancellation of treasury shares | 190 213 539 | 98,49% | 861 615 | 0,45% | 2 056 920 | 1,06% |
| 13 | Delegation of authority granted to the Board of Directors for a period of 26 months in order to increase the share capital via the issuance of ordinary shares or marketable securities conferring entitlement, immediately and/or in the future, to the Company's share capital, with retention of preferential subscription rights for a maximum nominal amount of 530 million euros | 185 307 921 | 95,95% | 857 844 | 0,44% | 6 966 309 | 3,61% |
| 14 | Authorization granted to the Board of Directors for a period of 26 months to increase the issuance amount of shares or marketable securities in the event of oversubscription | 177 755 784 | 92,03% | 878 710 | 0,46% | 14 497 580 | 7,51% |
| 15 | Delegation of authority granted to the Board of Directors for a period of 26 months to perform share capital increases, with cancellation of preferential subscription rights, reserved for members of a Company or Group savings plan | 189 418 576 | 98,08% | 888 349 | 0,46% | 2 825 149 | 1,46% |
| 16 | Delegation of authority granted to the Board of Directors for a period of 18 months to perform share capital increases, with cancellation of preferential subscription rights, reserved for a category of beneficiaries | 180 595 186 | 93,50% | 8 662 732 | 4,49% | 3 874 156 | 2,01% |

| ORDINARY SHAREHOLDERS' MEETING | | | | | | | |
|---------------------------------------|------------------------|-------------|--------|---------|-------|---------|-------|
| 17 | Powers for formalities | 192 101 422 | 99,47% | 908 789 | 0,47% | 121 863 | 0,06% |